

**Queen of the Most Holy Rosary Church**  
**Operating Income and Expense**  
**Fiscal Year Ended June 30, 2018**

	Current Year	Last Year
	Ending 6/30/18	Ending 6/30/17
<b><u>Operating Income</u></b>		
Sunday and Holiday Offerings	\$421,987	\$422,745
Fund-Raising Activities	10,056	10,251
Votives, Memorials and Miscellaneous	2,486	3,568
<b>Total Operating Income</b> (A)	<b>\$434,529</b>	<b>\$436,564</b>
<b><u>Operating Expenses</u></b>		
Salaries - Ministry, Office, Maintenance & Education	\$125,542	\$104,667
Employee Benefits and Payroll Taxes	40,348	36,672
Purchased Services (Utilities, Insurance etc.)	68,421	75,825
Travel, Conferences & Dues	7,394	6,381
Supplies (Church, CCD, Ministries etc.)	28,491	23,912
Parish Programs, Repairs and Misc. Expenses	33,475	23,029
<b><u>Assessments</u></b>		
Annual Lenten Appeal Shortfall (Paid for previous years)	345	14,084
Educational Assessments	92,610	88,200
Other Assessments	3,173	3,541
<b>Total Operating Expenses</b> (B)	<b>\$399,799</b>	<b>\$376,311</b>
<b>Operating Income Over(Under) Expenses</b> (A)-(B)	<b>\$34,730</b>	<b>\$60,253</b>
<b><u>Cash in Bank and Accumulated Savings</u></b>		
<b>Total Cash in Bank and Savings, Beg. Of Year</b>	<b>\$84,122</b>	<b>\$77,243</b>
Plus: Net Operating Income over Expense-Above	34,730	60,253
Interest Income Received	227	571
Sacred Object Memorial Contributions Received	0	471
Bequests from wills	45,096	22,060
Less: Capital Expenditures for Structural Improvements and Sacred Objects	(31,849)	(23,800)
Less: Mortgage Principal Repayments	(24,678)	(39,678)
Mortgage Interest Expense Paid	(11,258)	(12,998)
<b>Total Cash in Bank and Savings, End of Year</b>	<b>\$96,390</b>	<b>\$84,122</b>

NOTE: Ending Balance on Loans from Diocese	\$ 192,762	\$ 217,440
[Thank your for generous support of our Parish]		